

## Press Release

---

December 16, 2008

### Approval of the discount rate action of the Federal Reserve Banks of Chicago and Kansas City

For immediate release

Share 

---

The Federal Reserve Board on Tuesday approved actions by the Boards of Directors of the Federal Reserve Banks of Chicago and Kansas City, decreasing the discount rate at the Banks from 1-1/4 percent to 1/2 percent, effective immediately.

The Board also approved an action by the Board of Directors of the Federal Reserve Bank of St. Louis, decreasing the discount rate at the Bank from 1-1/4 percent to 1/2 percent, effective December 17, 2008.

Last Update: December 16, 2008