

What we cover

Here you can find the FSCS compensation limits for each financial product we protect. The UK regulators, the Financial Conduct Authority and the Prudential Regulation Authority, set the financial compensation limits and compensation rules.



Banks & building societies

If the firm failed after 1 Jan 2017



If [you hold money with a UK-authorised bank](#), building society or [credit union](#) that fails, we'll automatically compensate you.

- up to **£85,000** per eligible person, per bank, building society or credit union.
- up to **£170,000** for joint accounts.

We protect certain qualifying [temporary high balances](#) up to £1 million for 6 months from when the amount was first deposited.

You don't need to do anything – FSCS will compensate you automatically.

You can easily see how much of your money is protected by using our bank & savings [protection checker](#).



Credit unions

If the firm failed after 1 Jan 2017



If [you hold money with a UK-authorised](#) credit union, [bank or building society](#) that fails, we'll automatically compensate you.

- up to **£85,000** per eligible person, per bank, building society or credit union.
- up to **£170,000** for joint accounts.

We protect certain qualifying [temporary high balances](#) up to £1 million for 6 months from when the amount was first deposited.

You don't need to do anything – FSCS will compensate you automatically.

You can easily see how much of your money is protected by using our bank & savings [protection](#)

Debt management

If the firm failed after 1 April 2019

If you hold money with a debt management firm that fails, we may be able to compensate you:

- up to **£85,000** per eligible person, per firm.

You don't need to do anything - FSCS will compensate you automatically.

If it failed 1 Apr 2018 - 31 Mar 2019

Insurance

If the firm failed after 8 October 2020

If it failed between 3 Jul 2015 - 7 Oct 2020

If it failed 1 Jan 2010 - 2 Jul 2015

If it failed 1 Dec 2001 - 31 Dec 2009

100% protected:

[Compulsory insurance](#)

100% protected for the first £2k then 90% of the remainder:

[All other kinds of insurance](#)

Insurance

Insurance broker or financial adviser that's failed

the kind of insurance you have will affect how much compensation you could claim. See some examples of [situations where you may be able to claim compensation if an insurance broker/financial adviser helped you buy your policy](#).

100% protected:

90% protected:

[All other general insurance](#)

CHECK IF YOU CAN CLAIM

Investments

If the firm failed after 1 Apr 2019 

If it failed 1 Jan 2010 - 31 Mar 2019 

If it failed before 1 Jan 2010 

- **100%** of the first £30,000 and **90%** of the next £20,000 up to £48,000 per eligible person, per firm.

CHECK IF YOU CAN CLAIM

Mortgages

If the firm failed after 1 April 2019 

If it failed 1 Jan 2010 - 31 Mar 2019 

If it failed before 1 Jan 2010 

- **100%** of the first £30,000 and **90%** of the next £20,000 up to £48,000 per eligible person, per firm.

CHECK IF YOU CAN CLAIM

Payment protection insurance

If the firm failed after 1 Jan 2010 

If it failed before 1 Jan 2010 

CHECK IF YOU CAN CLAIM

[Does the August 2019 PPI deadline apply to FSCS claims?](#)

Pensions

If the firm failed after 1 Apr 2019



If it failed 3 Jul 2015 - 31 Mar 2019



If it failed 1 Jan 2010 - 2 Jul 2015



If your pension provider fails

- 90% of your claim, with no upper limit.

If your SIPP operator fails

- up to £50,000 per eligible person, per firm.

Bad pension advice

If you've received bad advice in relation to your pension, you could be eligible to claim compensation.

- up to £50,000 per eligible person, per firm.

CHECK IF YOU CAN CLAIM

From 29 July - Funeral plans

From 29 July 2022 - Funeral plans



From 29 July 2022, funeral plan providers that are FCA authorised will also become FSCS protected.

This will mean if you have a funeral plan with an FCA-authorised provider that goes out of business after 29 July 2022, you may be able to claim compensation with FSCS. This includes funeral plans bought before the FCA regulation date, as long as the provider is approved for FCA authorisation from 29 July.

From 29 July 2022, you may also be able to claim compensation for certain activities carried out by a funeral plan provider or their intermediaries. Examples include advice to take out a plan or how a funeral plan contract is carried out.

Your legal rights and FSCS compensation

If you have a successful claim, FSCS will pay compensation up to the limit that applies. When you accept this payment, you transfer your legal rights against the firm and any other relevant party to FSCS. We explain this as part of the application process.

This means you can no longer claim against the firm or any other relevant party. FSCS will pursue recoveries against them. Depending on the circumstances of your case, if we make any recoveries, we may be able to pay some of these recoveries to you. FSCS makes recoveries for the benefit of its levypayers or compensated claimants.

If your claim is rejected, or until you accept our compensation, you are free to pursue the firm or any third party yourself - FSCS will not do so on your behalf.

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