

April 27, 1999

Govt adjusts reform package to aid finance institutions

**JIWAMOL KANOKSILP
ANOMA SRISUKKASEM**

Summary

FINANCIAL institutions, having issued Stapled Limited Interest Preferred Shares or Capital Augmented Preferred Shares, would be eligible to seek government funding at amounts equivalent of their Slips and Caps following the planned adjustment in the Aug 14 banking reform package.

Recommended Citation:
KANOKSILP, JIWAMOL and SRISUKKASEM,
ANOMA "Govt adjusts reform package to aid
finance institutions" The Nation, April 27 1999

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