

Long-Term Repo Open Market Operations

11:00 am The Bank has published details of the long-term repo operation to be held on 20th May. These can be found on Reuters (BOE/MONEYOPS12), Bloomberg (BOE, option 3, page 12) and on Telerate (page 3873). The details will remain on those pages until the tender results are published on 20th May. Eligible collateral in this operation will consist of the securities routinely accepted as collateral in the Bank's OMOs, detailed at

<http://www.bankofengland.co.uk/markets/money/eligiblesecurities.htm>

The Bank will maintain its expanded 3-month long-term repo open market operations against a wider range of high quality collateral in its scheduled operations on 17 June and 15 July. Following the introduction of the Special Liquidity Scheme, the size of these operations will be reduced to Stg 5 billion.

11.00 am Announcement on long term repo operations - 13th May

Date of operation	20/05/08
Time for submission of bids	10:00am - 10:30am
Settlement date	21/05/08
Auction type	Variable rate tender
Allotment method	Discriminatory price basis
Minimum bid amount	Stg 5mn
Multiples of	Stg 1mn

Total size of operation (Stg mn)	2,950
3mth (91 days) maturing on 20/08/08	1,600
6mth (182 days) maturing on 19/11/08	750
9mth (273 days) maturing on 18/02/09	400
12mth (364 days) maturing on 20/05/09	200

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