

Sep 6, 2008

U.S. Nears Rescue Plan For Fannie And Freddie

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Summary

The government has formulated a plan to put troubled mortgage giants Fannie Mae and Freddie Mac under federal control, dismiss their top executives and prop them up financially, federal officials told the two companies yesterday, according to three sources familiar with the conversations.

Recommended Citation: Hilzenrath, David S., Zachary A. Goldfarb, and Neil Irwin. "U.S. Nears Rescue Plan For Fannie And Freddie." Washington Post, September 6, 2008. <https://global-factiva-com.yale.idm.oclc.org/redirect/default.aspx?P=sa&an=WP00000020080906e4960001m&cat=a&ep=ASE>.

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