

# European Stability Mechanism

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Unknown

## EFSF - the temporary fiscal backstop

Unknown

### **Summary**

The European Financial Stability Facility (EFSF) was created as a temporary crisis resolution mechanism by the euro area Member States in June 2010.

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Recommended

Citation: "EFSF - the temporary fiscal backstop." European Stability Mechanism <https://www.esm.europa.eu/efsf-overview>

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